

## Sustainable palm oil investment opportunity in Ghana

The Danish company Quercus Group has entered a collaboration with Mamposa Oil Palm (MOP) Company in Ghana, a major player in the Ghanaian palm oil sector who is currently expanding its activities tremendously with an aim to become among the top 3 domestic producers of Crude Palm oil (CPO) and Crude Palm Kernel Oil (CPKO) in Ghana. MOP initiated their palm oil activity in 2013 and is now moving to expanding their plantation with 2.000 hectares. Quercus will assist MOP in the management and investor search related to this phase for which MOP is seeking investors to engage with USD 10 mio. (approx. 62 mio. DKK). The investments will be targeting a number of expansion activities including;

1. Cultivating and development of 2.000 HA plantation
2. The hiring of critical personnel for the farm
3. Provision of machinery and equipment
4. Allied infrastructure for the plantation

The global market size for palm oil is estimated to be over **USD 60 billion**. Today, Ghana has an unmet demand of over 35,000 tons of palm oil and the ECOWAS region unmet demand of about 850,000 tons. This demand is expected to grow in the future meaning that products from Mamposma Oil Palm Company will have a ready market that will assure the business of long-term growth.

After current phase, Mamposma is planning next phase (USD 7 mio. (approx. 44 mio. DKK)), which is establishment of a palm oil mill. The company will leverage its existing Plantation supplies and 14,000 Hectares out-growers farmlands and open market sources to meet its raw material needs to sustain its all-year-round production. The company will further cultivate additional 8,000 Hectares arable land also to meet the Company's raw material needs to sustain its all- year-round production.

Quercus Group can be contacted for further background and information about the investment opportunity.

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