



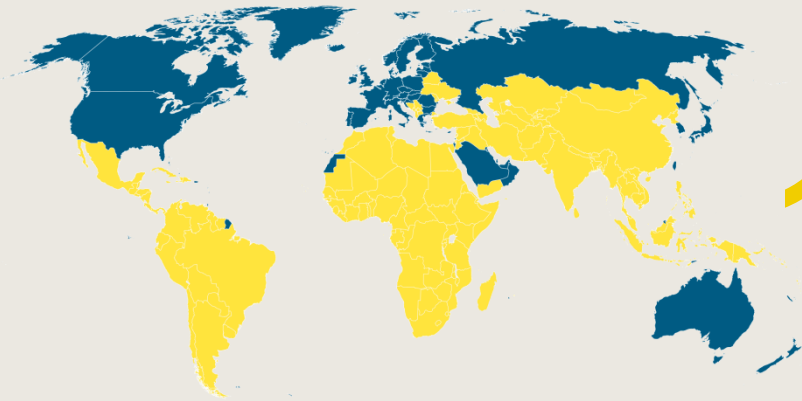
IFU/DAF – AFRICA and instruments



31-01-2018



WHAT IS DAF – DANISH AGRIBUSINESS FUND



146

investment countries

DKK

800m

in committed capital

5 years
investment period



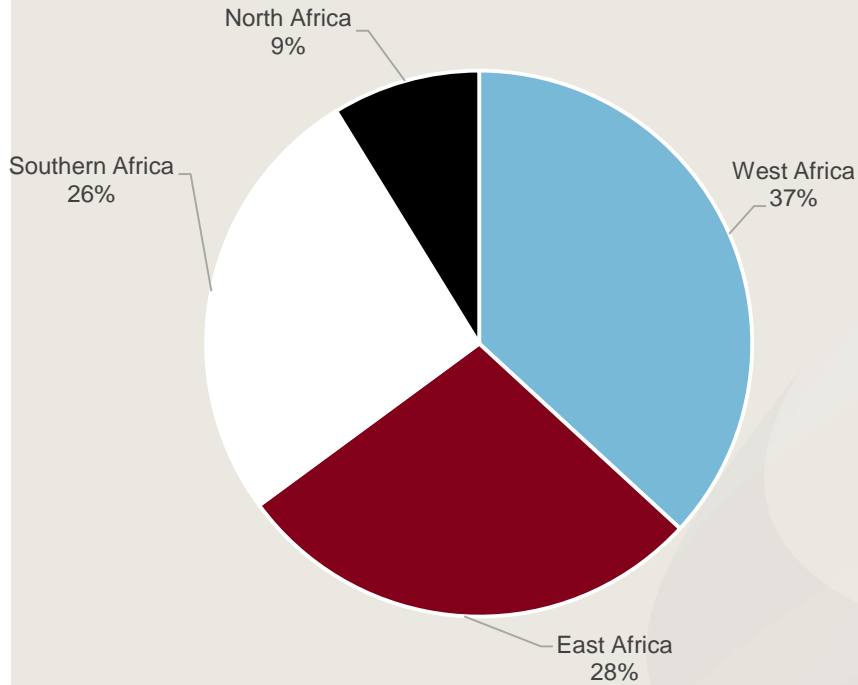
Fund manager



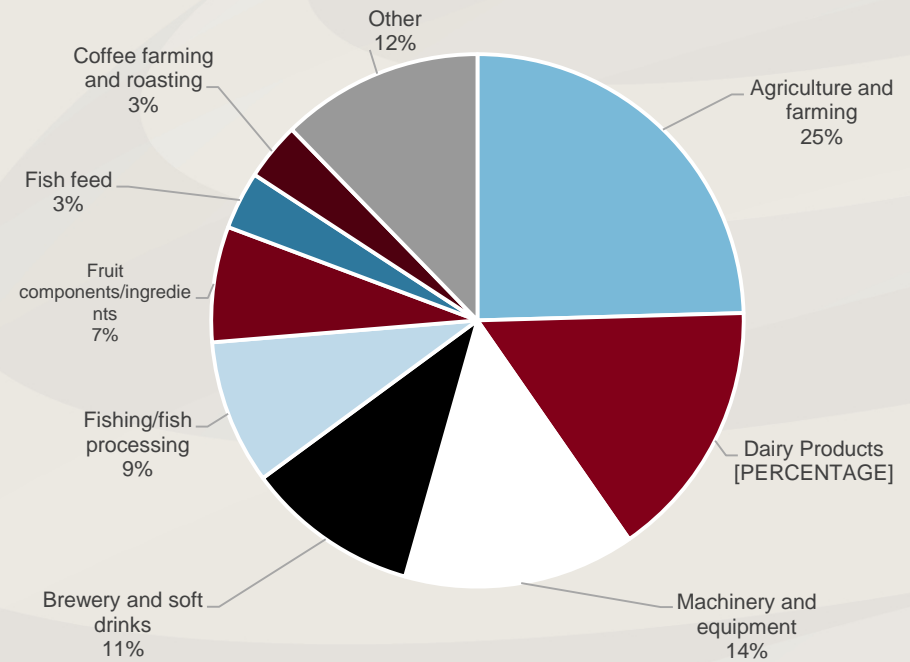
INVESTMENT FUND FOR
DEVELOPING COUNTRIES

IFU/DAF AGRIBUSINESS INVESTMENTS - AFRICA

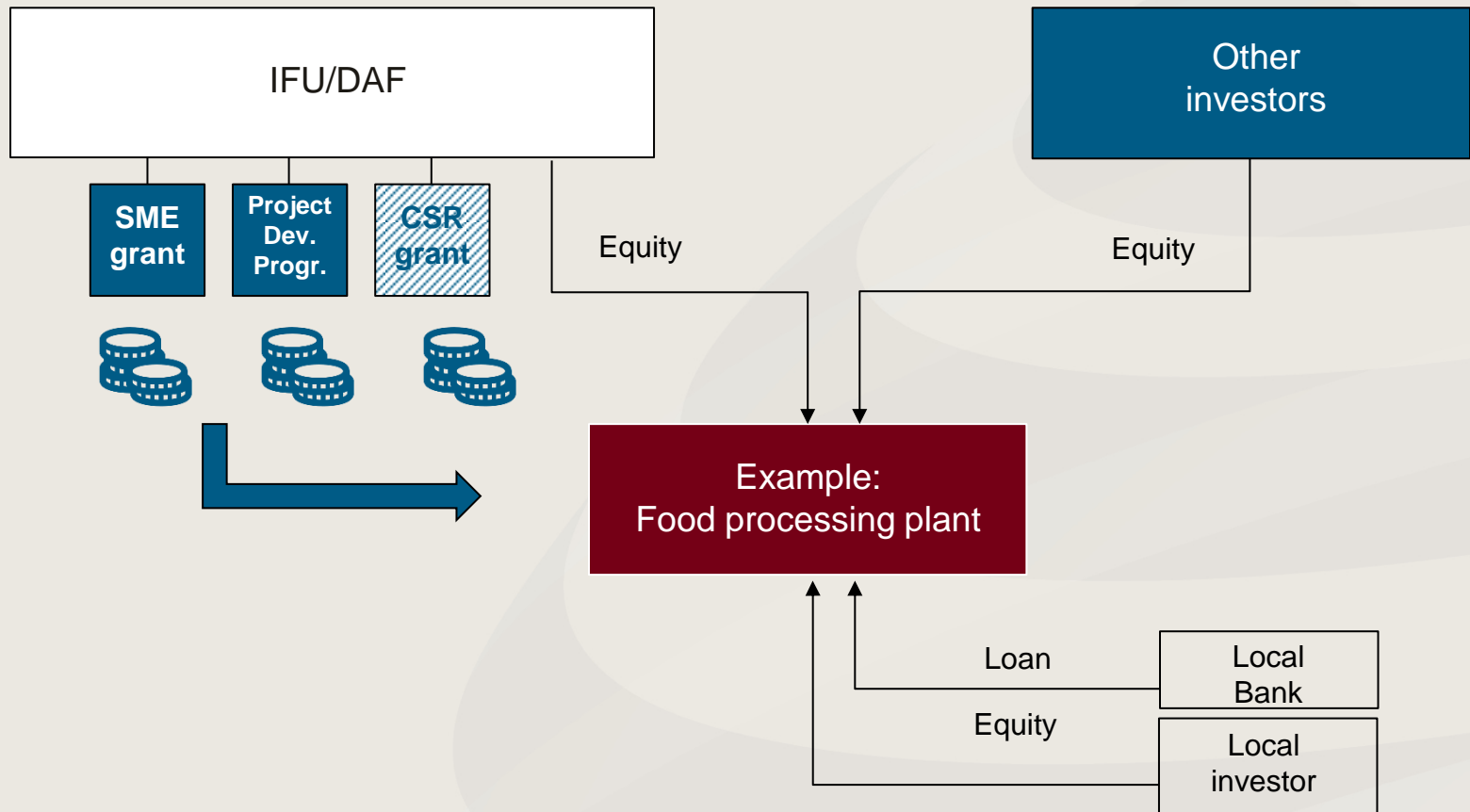
Regional distribution (by # of investments)
- active and exited



Sub-sectors (by # of investments),
- active and exited



INVESTMENT MODEL AND INSTRUMENTS



IFU SME FACILITY

Preparation phase

- Improve business plans/feasibility studies
- Eliminate/reduce risks/uncertainties
- Definition of must-win battles
- Check of important assumptions/conditions

Max. support DKK 750,000 (50 % of cost)

Implementation phase

- Recruitment of professionals and management support
- Implementation of training plans, know-how transfer
- Introduction of procedures for monitoring, reporting, board work
- Implementation of sustainability initiatives

Max. support DKK 750,000 (50 % of cost)

An SME has:

- Less than 250 employees and
- A turnover less than EUR 50m or a balance less than EUR 43m

IFU PROJECT DEVELOPMENT PROGRAMME (PDP)

Background	<ul style="list-style-type: none"> • Danish partners often risk averse to embark on developing new investment projects in emerging markets due to high risks
Purpose	<ul style="list-style-type: none"> • IFU to take part in sharing up-front well defined project development costs – leading to successful IFU Classic, DCIF or DAF projects
Coverage	<ul style="list-style-type: none"> • IFU to cover up to 50% of the budgeted costs, with a max. limit of DKK 5m per project
Eligible partners	<ul style="list-style-type: none"> • Target is medium to larger DK partners • The partner(s), the project concept, the host country and the development budget shall be able to obtain a so-called Clearance in Principle by IFU's Investment Committee
Financial instrument	<ul style="list-style-type: none"> • By way of share capital (loan financing currently not eligible due to DAC rules).
Investment vehicle	<ul style="list-style-type: none"> • An SPV (Special Purpose Vehicle) entity created for the purpose of developing the project. • Domiciled in either DK or host country, according to justification hereof.

CSR TRAINING GRANT

Purpose/scope	<ul style="list-style-type: none">• Assessment grant for review of sustainability training needs.• Main grant for training and implementation of sustainability measures, including equipment.
Coverage	<ul style="list-style-type: none">• Assessment grant: 90% of actual costs, maximum DKK 75,000, covered by the grant. Project company to cover 10%.• Main grant: 60% of actual costs, maximum DKK 500,000, covered by grant. Project company to cover 40%.
Eligible projects	<ul style="list-style-type: none">• Project companies invested in by IFU and IFU managed funds:<ul style="list-style-type: none">➤ Assessment grant: Signed investment agreement prerequisite for disbursement of assessment grant.➤ Main grant: Signed investment agreement prerequisite for commitment of grant, and first disbursement prerequisite for disbursement of grant.

LET's MEET

